

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
RESOLUTION 21-25**

A RESOLUTION APPROVING THE COLORADO OPIOIDS SETTLEMENT MEMORANDUM OF UNDERSTANDING (“MOU”), THE COLORADO SUBDIVISION ESCROW AGREEMENT RELATED TO THE MOU, AND THE SUBDIVISION SETTLEMENT PARTICIPATION FORMS (RELEASES OF CLAIMS) REQUIRED IN CONNECTION WITH THE MOU.

WHEREAS, pursuant to Article XIV Section 18 of the Colorado Constitution and C.R.S. § 29-1-203, the Town of Frisco (“Frisco”) is authorized to contract with other governmental entities to cooperate in the provision of any service or function that each governmental entity is authorized to provide; and

WHEREAS, the Colorado Department of Law, in conjunction with the Colorado Municipal League and Colorado Cities and Counties, Inc., has prepared and requested approval of the attached MOU, which concerns the equitable sharing, among Colorado jurisdictions, of the proceeds of legal settlement agreements, present and future, between the State of Colorado, and the several states, and various drug manufacturers and distributors of opioid drugs; and

WHEREAS, approval of the MOU by the greatest number of Colorado municipalities will result in the greatest dollar amount of settlement payments being distributed in Colorado as a result of incentives set forth in the settlement agreements with the settling defendants;

WHEREAS, approval of the Colorado Subdivision Escrow Agreement attached hereto is necessary and desirable to accomplish the purposes of the MOU; and

WHEREAS, approval of the Subdivision Settlement Participation Forms (releases of claims of the Town against opioid manufacturers and distributors) attached hereto is necessary and desirable to accomplish the purposes of the MOU; and

WHEREAS, the Frisco Town Council finds that approval of the MOU and the several agreements related to it is in the best interests of the Town and of the various local governments of the State of Colorado, as it will serve to maximize the amount of money that the state and its various local governments may receive in connection with opioid settlement agreements.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO, THAT:

Section 1. The following agreements, that are attached hereto, are hereby approved, and the Mayor and the Town Clerk are authorized to execute the same on behalf of the

Town, along with any other documents or instruments that may be necessary or desirable to perform the Town's obligations under the agreements:

1. the Colorado Opioids Memorandum of Understanding ("MOU");
2. the Colorado Subdivision Escrow Agreement; and
3. the Subdivision Settlement Participation Forms (2).

Section 2. This Resolution shall take effect immediately.

INTRODUCED, READ AND ADOPTED THIS 26TH DAY OF OCTOBER 2021.

Hunter Mortensen, Mayor

ATTEST:

Deborah Wohlmuth, CMC
Town Clerk